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OHIO VS. U.S. AGRICULTURE

REPORT OF THE
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AND FORESTRY

by

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OHIO vs. U.S. AGRICULTURE

Farm Income and Expense 1987

	OHIO	U.S.
	<hr/>	
	\$ - - - Billion - - - \$	
Gross Farm Income	4.2	169.8
Production Expense	3.2	123.5
Net Farm Income	1.0	46.3
Net Cash Income	1.4	57.1

OHIO vs. U.S. AGRICULTURE

Farm Net Cash Income

	OHIO	U.S.
	\$ - - - Billion - - - \$	
1983	.9	36.9
1984	.8	38.9
1985	1.4	46.6
1986	1.4	51.4
1987	1.4	57.1
1988 (e)	1.5	58.0

OHIO vs. U.S. AGRICULTURE

Off-Farm Income

	OHIO	U.S.
	\$ - - - Billion - - - \$	
1983	1.7	37.0
1984	1.8	38.9
1985	1.9	42.6
1986	2.0	44.6
1987	2.1	46.8
1988 (e)	2.2	49.0

OHIO vs. U.S. AGRICULTURE

Commodity Ranking 1987

	OHIO	U.S.
First	Soybeans (6)	Cattle
Second	Dairy (7)	Dairy
Third	Corn (6)	Hogs
Fourth	Hogs (8)	Soybeans
Fifth	Cattle (26)	Corn

() State Ranking in U.S.

OHIO vs. U.S. AGRICULTURE

Balance Sheet 1987

	OHIO	U.S.
	\$ - - - Billion - - - \$	
Total Assets	23.3	813.1
Total Liabilities	3.5	153.3
Net Worth	19.8	659.8
Debt/Asset Ratio	15%	18.9%

Includes Household.

OHIO vs. U.S. AGRICULTURE

Ohio Balance Sheet

	Assets	Liabilities	Net Worth
	\$ - - - Billion - - - \$		
	<u>Ohio</u>		
1983	31.2	5.1	26.1
1984	26.1	4.9	21.2
1985	23.9	4.3	19.6
1986	22.6	3.9	18.7
1987	23.3	3.5	19.8
1988(e)	24.0	3.1	20.9

Includes Household

OHIO vs. U.S. AGRICULTURE

Sources of Credit 1987

	OHIO	U.S.
	\$ - - - Million - - - \$	
Banks	1,092	43,496
FCS	966	41,983
Others	803	31,739
FmHA	517	26,132
Life Insurance	165	9,896
CCC	1	46
Total	3,544	153,292

*
 Includes Households
 Does not include crop loans